

KENTUCKY STATE UNIVERSITY

Education and General Revenues and Expenses/Transfers by Functional Area

For the Period from 7.1.23 to 04.30.25

With Comparative Prior Year Data

	2025			2024		
	Budget	Actual	%	Revised Budget	Actual	%
Revenue						
Gross Student Tuition and Fees ¹	\$ 18,210,800.00	\$ 16,321,811.00	89.63%	\$ 16,278,694.00	\$ 15,391,182.10	94.55%
Scholarships	\$ (4,000,000.00)	\$ (5,106,263.59)	127.66%	\$ (2,000,000.00)	\$ (2,936,698.95)	146.83%
Uncollected ²	\$ (898,000.00)	\$ (2,313,393.70)	257.62%			
Net Student Tuition and fees	\$ 13,312,800.00	\$ 8,902,153.71	66.87%	\$ 14,278,694.00	\$ 12,454,483.15	87.22%
State Appropriations	\$ 20,165,900.00	\$ 21,060,900.00	104.44%	\$ 18,738,900.00	\$ 18,235,500.00	97.31%
Sales and Services	\$ 1,000,000.00	\$ 1,309,942.74	130.99%	\$ 640,800.00	\$ 1,290,734.59	201.43%
Transfers In						
Total Revenue	\$ 34,478,700.00	\$ 31,272,996.45	90.70%	\$ 33,658,394.00	\$ 31,980,717.74	95.02%
Expenses						
Instruction	\$ 8,614,600.00	\$ 6,602,165.31	76.64%	\$ 7,782,196.00	\$ 5,782,567.04	74.31%
Academic Support & Libraries	\$ 802,700.00	\$ 638,020.45	79.48%	\$ 1,041,818.00	\$ 614,693.36	59.00%
Student Services	\$ 5,552,600.00	\$ 4,750,769.81	85.56%	\$ 5,843,179.00	\$ 4,670,872.12	79.94%
Institutional Support	\$ 11,683,800.00	\$ 10,488,680.00	89.77%	\$ 11,282,419.00	\$ 11,008,271.81	97.57%
Operations and Maintenance of Plant	\$ 4,472,000.00	\$ 6,036,034.51	134.97%	\$ 6,117,888.00	\$ 5,662,802.04	92.56%
Transfers						
Mandatory: Debt Service	\$ 1,353,000.00	\$ 1,689,245.72	124.85%			
Non-Mandatory						
Non-Mandatory Transfer to Reserves	\$ 2,000,000.00	\$ -				
Total Expenses and Transfers	\$ 34,478,700.00	\$ 30,204,915.80	87.60%	\$ 34,067,500.00	\$ 27,739,206.37	81.42%

KENTUCKY STATE UNIVERSITY

Education and General Expenses/Transfers by Natural Classification

For the Period from 7.1.23 to 04.30.25

With Comparative Prior Year Data

	2025			2024		
	Budget	Actual	%	Budget	Actual	%
Expenses/Transfers						
Salaries and Wages ³	\$ 11,642,600.00	\$ 12,545,880.93	107.76%	\$ 14,298,977.30	\$ 10,511,177.93	74%
Benefits	\$ 6,416,200.00	\$ 4,852,989.23	75.64%	\$ 6,896,163.44	\$ 4,450,097.77	65%
Contracted Services	\$ 3,000,000.00	\$ 974,032.87	32.47%	\$ 4,059,877.27	\$ 42,390.04	1%
Operating	\$ 4,866,900.00	\$ 8,215,977.12	168.81%	\$ 3,500,348.02	\$ 6,507,732.82	186%
Utilities	\$ 5,200,000.00	\$ 1,926,789.93	37.05%	\$ 3,312,133.97	\$ 1,725,907.53	52%
Capital						
Transfers	\$ 3,353,000.00	\$ 1,689,245.72	50.38%		\$ 4,501,900.28	
Total Expenses and Transfers⁴	\$ 34,478,700.00	\$ 30,204,915.80	87.60%	\$ 32,067,500.00	\$ 27,739,206.37	87%

Footnotes

¹Gross student tuition and fees actual reflects amount billed in Banner.

²Uncollected amount at \$1,976,360.67 as of 5/16/2025. Efforts continue to address outstanding balances and additional scholarships to be applied.

³Salaries and Wages includes Board of Regents approved one-time bonus to eligible employees.

⁴Actuals are presented on the modified cash basis of accounting. KSU maintains its accounting system on the accrual-basis of accounting as required by Generally Accepted Accounting Principles (GAAP). For the month/period ending 4/30/2025, the accounting system included accounts payable totaling \$1,253,014.43 which includes invoices not processed under a purchase order of \$347,338.74.

KENTUCKY STATE UNIVERSITY

Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification

For the Period from 7.1.23 to 04.30.25

With Comparative Prior Year Data

	2025			2024		
	Budget	Actual	%	Revised Budget	Actual	%
Revenue¹						
Housing	\$ 6,140,400.00	\$ 7,371,948.36	120%	\$ 10,172,600.00		
Dining	\$ 3,288,900.00	\$ 3,532,756.75	107%		\$ 9,330,215.52	
Bookstore	\$ 1,689,900.00	\$ 1,392,236.00	82%			
Uncollected ²		\$ (391,205.65)				
Transfers In						
Total Revenue	\$ 11,119,200.00	\$ 11,905,735.46	107%	\$ 10,172,600.00	\$ 9,330,215.52	92%
Expenses						
Salaries and Wages	\$ 353,400.00	\$ 407,475.90	115%	\$ 680,450.00	\$ 64,587.97	9%
Benefits	\$ 134,300.00	\$ 148,620.61	111%	\$ -	\$ 33,438.78	
Contracted Services	\$ 4,789,000.00	\$ 4,702,084.22	98%	\$ 6,598,975.00	\$ 3,674,719.09	56%
Operating	\$ 524,800.00	\$ 1,277,282.53	243%	\$ 1,600,000.00	\$ 70,829.99	4%
Utilities	\$ 1,072,500.00	\$ 638,823.35	60%			
Capital						
Mandatory Transfers: Debt Service	\$ 4,060,500.00	\$ 3,760,449.00	93%		\$ 1,321,656.36	
Non-Mandatory Transfers						
Non-Mandatory Transfers To Reserves	\$ 184,700.00		0%			
Total Expenses and Transfers	\$ 11,119,200.00	\$ 10,934,735.61	98%	\$ 8,879,425.00	\$ 5,165,232.19	

Footnotes

¹Revenue actual reflects amount billed in Banner.

²Uncollected amount at \$375,120.39 as of 5/16/2025. Efforts continue to address outstanding balances.

KENTUCKY STATE UNIVERSITY

Cash Balance Report

As of 04.308.2025

Bank Accounts

Bank 60 (Fifth Third)	\$ 4,293,207.23	
Outstanding Checks	(254,599.16)	
Net Balance Bank 60	\$ 4,038,608.07	
Bank 09 (Commonwealth of Kentucky)	4,745,082.77	
Bank 20 (State Appropriations)	\$ -	
Bank 29 (Commonwealth of Kentucky Capital Project Account)	8,809,913.93	
Bank 52 (Perkins Account)	\$41,232.44	
Total Cash Balance		\$ 17,634,837.21

Reported Totals	
Total Cash Balance	\$ 17,634,837.21
Total Reserved Cash Balance	\$ (14,331,543.07)
Available Cash Balance	\$ 3,303,294.14

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	(8,809,913.93)	
Perkins Account	(\$41,232.44)	
Asset Preservation Accumulated Fees	\$ (981,862.29)	
Land Grant Match Appropriations		
CPE Reserved/Designated Project Funds ¹	\$ (3,650,015.33)	
Other Reserved Balances ²	\$ (848,519.08)	
Total Reserved Cash Balance		\$ (14,331,543.07)
Available Cash Balance		\$ 3,303,294.14

Footnotes

³ Detail of CPE project funds:

	Restricted	Designated	Total
Scaling Co-Requisite Education (designated) 220164		\$ 26,616.61	\$ 26,616.61
CBMI (designated) 220218		\$ 34,442.08	\$ 34,442.08
Summer Bridge (restricted) 220226	\$ 34,609.83		\$ 34,609.83
Salary Study (restricted) 220228	\$ 49,850.04		\$ 49,850.04
Curriculum Design (residential) (restricted) 220230	\$ 113,249.76		\$ 113,249.76
Online Programming (restricted) 220231 ²	\$ -		\$ -
Teacher Ed Curriculum (restricted) 220232	\$ 85,000.00		\$ 85,000.00
Accounting Endowment (designated) 220243		\$ -	\$ -
Cohort Management System (designated) 220244		\$ 416,884.01	\$ 416,884.01
Global Affairs (6.13.1) (designated) 220245		\$ 178,312.62	\$ 178,312.62
College of Business/Eng,Tech Plan (4.18.1) (designated) 220246		\$ 2,083,757.22	\$ 2,083,757.22
Fund 240009:			\$ -
Student Record Digitalization (restricted)	\$ 90,000.00		\$ 90,000.00
Banner-Accounting System Optimization (restricted)	\$ 274,121.59		\$ 274,121.59
Philanthropy Strategy & Governance (restricted)	\$ 106,240.09		\$ 106,240.09
Review Department of Intercollegiate Athletics (restricted)	\$ 156,931.48		\$ 156,931.48
Develop & Submit plan to complete all financial objectives (designated)			\$ -
	<u>\$ 910,002.79</u>	<u>\$ 2,740,012.54</u>	<u>\$ 3,650,015.33</u>

² Endowment funds

³ Tuition and fee revenue is supporting program expenses now.

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 04.30.2025
With Comparative Prior Year Data

	04.30.2025	04.30.2024
Enrolled Students		
Balance Owed Current Semester	\$ 2,351,570.25	\$2,010,835.54
Balance Owed Prior Semesters		\$497,887.00
Total Balances Owed Enrolled Students	\$ 2,351,570.25	\$2,508,722.54
Non-Enrolled Students		
Balance Owed under 365 Days	\$162,461.28	\$451,077.70
Balance Owed over 365 Days		\$507,236.17
Balance Owed Over 730 Days		
Total Balances Owed Non-Enrolled Students	\$162,461.28	\$958,313.87
Total Outstanding Student Receivables	\$2,514,031.53	\$3,467,036.41

Footnote

FY24 Student Accounts Receivable was relieved by institutional funds per the President. This allowed for a clean start in FY25.
FY23 Student Accounts Receivable \$2.4 in aid and HEERF was applied.

KENTUCKY STATE UNIVERSITY
Accounts Payable Aging Report
As of 04.30.2025

	04.30.25		03.31.25
Payables Aging	Balance		Balance
Days			
0-30	(351,676.08)		(881,594.32)
31-60	(423,618.04)		(14,007.13)
61-90	0.00		(129.00)
91-120	(10,243.03)		(585.52)
120+			(11,682.00)
	Total	\$	(907,997.97)
	(785,537.15)		(907,997.97)
No-Purchase Order Invoices Aging			
Days			
0-30	(187,510.58)		(295,989.21)
31-60	(23,387.08)		(518,830.79)
61-90	(1,662.60)		(71,164.48)
91-120	(32,653.39)		(61,855.03)
120+	(102,125.09)		(354,724.91)
	Total		(1,302,564.42)
	(347,338.74)		(1,302,564.42)
Outstanding Credit Card Payments			
		Over 30 Days (Y/N)	
American Express	(6,738.29) N		(111.40)
5/3 Corporate Card	(45,158.62)		(72,025.31)
Diners Club Card	(68,241.63) N		(82,585.77)
	Total		(154,722.48)
	(120,138.54)		(154,722.48)
	Total Accounts Payable		(2,365,284.87)
	<u>(1,253,014.43)</u>		<u>(2,365,284.87)</u>

Aging in Days	% of Total in Category	
	Invoice w/PO	Invoice w/o PO
0-30	44.77%	53.98%
31-60	53.93%	6.73%
61-90	0.00%	0.48%
91-120	1.30%	9.40%
120+	0.00%	29.40%